GHD Advisory

Asset Management Professional Pathways

Series 1.1 Comparison Guide for Australia, New Zealand & Pacific

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Version and Acknowledgement

Asset Management Professional Pathways
Series 1.1 Comparison Guide for Australia, New Zealand & Pacific
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The writers wish to thank the following organisations: **GFMAM**, **WPiAM**, **AMC**, **IPWEA**, **Āpōpō**, **IAM** and **PEMAC** for the use of their information, sourced from their websites or other publicly available information.

The information sourced is up-to-date at the date of publishing, readers should always confirm details directly from the source organisation.

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Why a Comparison Guide?

The pathways have been primarily considered from the perspective of Australian, New Zealand, and Pacific asset management professionals.



Background

There is a confusing array of professional organisations and pathways available to asset management professionals.

The ISO5500X Asset Management Suite of standards sets a unified approach towards Asset Management practices. The pathways toward understanding asset management are many and varied.

Purpose

A comparison guide to help individuals and organisations understand pathways towards:

- Asset management training courses and credentials
- Global recognised certification
- Professional memberships
- Global collaboration

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GFMAM
Global Forum on Maintenance & Asset Management

The Global Forum on Maintenance & Asset Management (**GFMAM**) is a non-profit organisation founded to:

"Promote and develop the maintenance & asset management professions by collaborating on knowledge, standards and practices."

Members include:

- Asset Management Council (**AMC**), Australia
- Institute of Public Works Engineering Australasia (**IPWEA**), Australia & New Zealand
- **Āpōpō**, New Zealand
- Institute of Asset Management (**IAM**), United Kingdom
- **PEMAC** Asset Management Association of Canada

All members of the GFMAM are:

- Non-profit organisations
- Controlled by the whole membership
- Legally formed within their respective regions of operation
- Have significant membership representing a broad base from within the industry they represent
- Share the same values and objectives with the GFMAM
- GFMAM produces the AM Landscape, an online tool for evaluating Asset Management indicators, and a global asset management survey

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Global Collaboration

The Global Forum on Maintenance & Asset Management (GFMAM) is a non-profit organization that was founded in May 2010.

Since then, GFMAM has been holding two meetings every year in collaboration with its member societies' conferences.

These meetings have presented various opportunities to collaborate, complete and publish our projects, and strengthen the development of the maintenance and asset management profession.

The founding organizations of GFMAM are:

- **ABRAMAN,** Brazil
- **AMC,** Australia,
- **EFNMS,** Europe
- **FIM,** South America
- **GSMP** (now **GSMR**), Arabian Gulf Region
- **SMRP,** United States



https://gfmam.org/ About Us - GFMAM (gfmam-survey.org)

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The Global Certification Scheme

The World Partners in Asset Management (**WPiAM**) is a worldwide partnership, established in late 2014, of national non-profit professional associations working together to enable individuals and organisations:

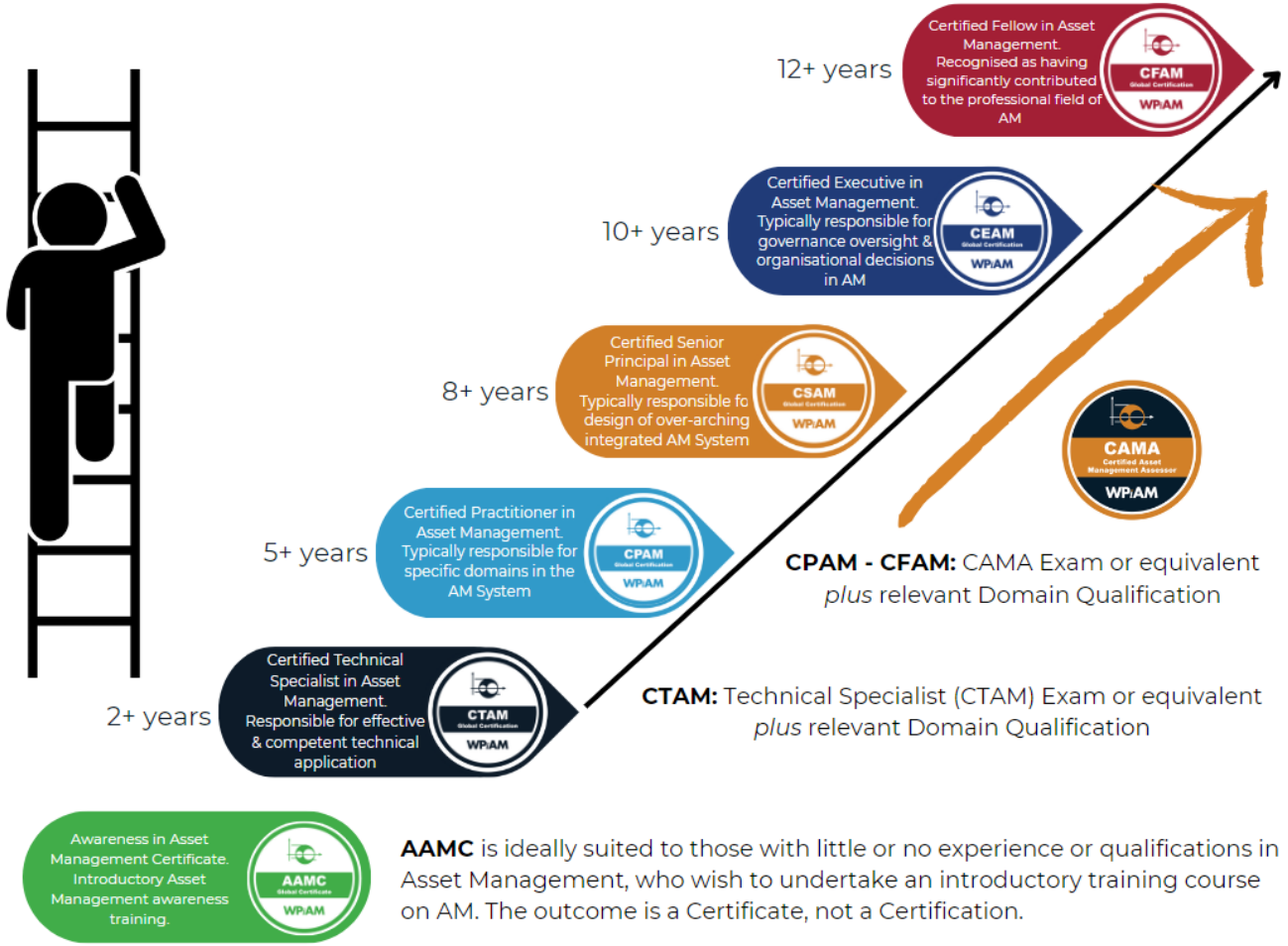
> "to develop, assess and recognise competence in Asset Management, for the benefit of their members and of the asset management community globally."

All designation levels of the GCS are:

- Globally recognised
- Fully transportable across both industry and country

Note the following:

- **Certificate**: CAAM
- **Certification**: CAMA
- **Designation**: CPAM, CSAM, CFAM



https://www.wpiam.com/en_uk/global-certification-scheme-2-1/

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WPiAM
World Partners in Asset Management

Partner Organisations

World Partners in Asset Management is a worldwide partnership made up of non-profit organisations which represent Asset Management across the globe and share the same objectives as WPiAM.

Current Partner Organisations of World Partners in Asset Management are listed below.



https://www.wpiam.com/en_uk/member-organisations/

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THE GLOBAL CERTIFICATION SCHEME

WPiAM
World Partners in Asset Management



https://www.wpiam.com/en_uk/member-organisations/

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What is the difference?

Terminology can be confusing. To assist with clearing up what's what, please see the definitions below.



Qualification: the pass of an exam or official completion of a course. Does not have an expiration date as it is not an attestation of ongoing currency. e.g. Diploma Asset Management.



Certificate: a document certifying that a person has fulfilled the requirements. Does not usually have an expiration date as it is not an attestation of ongoing currency. e.g. CAAM.



Certification: an official document attesting to a status of level of achievement; usually has an expiration date and requires ongoing Continual Professional Development to remain current. e.g. CAMA.



Specification is the act of identifying something precisely or of stating a precise requirement.



Designation is the official name, description or title, e.g. CTAM, CPAM, CSAM.



Technical competencies describe the application of knowledge and skills needed to perform effectively in a specific job or group of jobs within the organisation.



Competency refers to the ability to do something successfully or efficiently.



Domain is a specified area of activity or knowledge.

WPiAM
World Partners in Asset Management

https://www.wpiam.com/wp-content/uploads/2024/05/What-is-the-difference.pdf

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What's the Difference between WPiAM & GFMAM?

VISION:

WPiAM
World Partners in Asset Management

"Globally recognised Asset Management **credentials**."

GFMAM
Global Forum on Maintenance & Asset Management

"To be a **worldwide community**, providing leadership for maintenance & asset management communities."

Note:

Member organisations of **GFMAM** can *choose* to be part of **WPiAM** if it suits their requirements.

Members of **WPiAM**, whilst having to meet similar criteria, *do not have to be members* of **GFMAM**.

https://www.wpiam.com/wp-content/uploads/2021/03/GFMAM-Statement-Feb-2021-English.pdf

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Statement of Difference between WPiAM and GFMAM





Originally founded in 2014 for the establishment of the CAMA Exam, WPiAM is now a non-profit organisation, registered in Australia. Current membership is drawn from the existing GFMAM members but in the future, may include other organisations that meet the WPiAM selection criteria. The WPiAM operates with a Board of five Directors elected from the membership and a Management Company to deliver the CAMA examination, Global Certification Scheme and associated administrative functions.

Vision: Globally recognised Asset Management credentials.

Mission: WPiAM is a worldwide partnership, established in late 2014, of national non-profit professional associations working together to enable individuals and organizations to develop, assess and recognize competence in Asset Management.

Objectives

• Maintain a database of questions and answers suitable for certifying ISO55001 auditors and assessors in the minimum required knowledge and comprehension of asset management.

• Be a global certifier of personnel in the marketplace; and

• Demonstrate the values of integrity, collaboration, and duty to the public.

The GFMAM is a non-profit organisation, originally founded in May 2010 in Switzerland. It was reincorporated as a not-for-profit corporation under the laws of Canada in October 2017. All members of the GFMAM are non-profit organisations, controlled by the whole membership, legally formed within their respective regions of operation, have significant membership representing a broad base from within the industry they represent, and share the same values and objectives with the GFMAM.

Vision: To be a worldwide community, providing leadership for maintenance & asset management communities.

Mission: To promote and develop the maintenance & asset management professions by collaborating on knowledge, standards, and practices.

Objectives

• To bring together, promote and strengthen the Maintenance and Asset Management community worldwide.

• To support the establishment and development of associations or institutions whose aims are maintenance and/or asset management focused.

• To facilitate the exchange and alignment of maintenance and asset management knowledge and practices.

• To raise the credibility of member organisations by raising the profile of the Global Forum.

https://www.wpiam.com/wp-content/uploads/2021/03/GFMAM-Statement-Feb-2021-English.pdf

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Organisations

Organisation	Region	Description
Asset Management Council	Australia	The AM Council is a non-profit, membership-based association comprising Individuals (engineers, commercial managers, finance professionals) and companies, as well as corporate sponsors involved in Asset Management in Australiasia. The Council has been central to the development of industry frameworks in Australia and Internationally, developing an Asset Management Body of Knowledge (AMBoK) and contributing to the Australian Standards Committee and ISO Committee in the development of current ISO 55OOO Standards for Asset Management. The AM Council delivers professional development programs for Individuals – certification, training and mentorship, and networking opportunities. The Council also supports companies in benchmarking performance against best-practice (and aligned to ISO55000) through delivery of an Asset Management Maturity Assessment model. The AM Council is a Technical Society of Engineers Australia, represented by local chapters in every State and Territory. The Council is also a founding member of both the Global Forum on Maintenance and Asset Management (GFMAM) and the World Partners in Asset Management (WPiAM). - https://www.amcouncil.com.au/about/
Institute of Public Works Engineering Australasia	Australasia	The peak association for infrastructure asset managers and professionals whom deliver public works and engineering services Previously known as the Institute of Municipal Engineering Australia (IMEA), the Institute of Public Works Engineering Australasia (IPWEA) is the Peak association for the public works professionals across Australia and New Zealand. IPWEA provides services to its members and advocacy on their behalf. In recent times, the organisation has expanded its traditional local government engineering focus to broader public works, covering all tiers of government as well as the private sector, which comprises 40% of IPWEA membership. Almost all of Australia and New Zealand's professional consultancy firms that specialise in public sector infrastructure – including roads, water, power, rail, ports and airports – have managers and staff who are members of IPWEA. - https://www.ipwea.org/about-us

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Organisations

Organisation	Region	Description
Āpōpō	New Zealand	Āpōpō – Infrastructure Asset Management Professionals Incorporated is the lead professional association for Aotearoa New Zealand's infrastructure asset management community. Previously known as the Institute of Public Works Engineering Australasia – New Zealand Division Inc (IPWEA NZ). Āpōpō seeks to enhance the capability of infrastructure asset management professionals for Aotearoa New Zealand through events, accreditation, knowledge resources, career support, recognition, and thought leadership. - *https://apopo.co.nz/about-us/*
The Institute of Asset Management	United Kingdom	The Institute of Asset Management (the IAM) is the international professional body for asset management professionals. The IAM develops asset management knowledge and best practices and generates awareness of the benefits of the asset management discipline for individuals, organizations, and wider society. Established in 1994, the IAM currently has over 2000 individual and 300 corporate members and a network of over 46,000 people globally. The Institute of Asset Management (the IAM) is a not-for-profit professional body. We are owned and controlled by our members and committed to remaining independent from commercial and trade associations. The IAM exists to advance the discipline of asset management, not only for people and organizations involved in the acquisition, operation, and care of physical assets but also for the benefit of the general public. - *https://theiam.org/about-us/about-the-iam/*
PEMAC Asset Management Association of Canada	Canada	PEMAC is a not-for-profit professional association. With the vision to be recognized as Canadian leaders in asset management. PEMAC's mission to promote and enable excellence in maintenance, reliability, and asset management through collaboration, applied learning, leadership and advocacy. PEMAC was founded in 1990 and operated in its first 30 years as "PEMAC Plant Engineering and Maintenance Association of Canada". In the formative stage of the association's history much has been accomplished: attracting >1600 members and establishing Chapters across Canada, developing and promoting two well-respected education and certification programs in cooperation with post-secondary teaching institutions, hosting annual conferences and an annual awards program, establishing a member magazine, and contributing to global alignment. - *https://www.pemac.org/about-us*

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Training Courses and Credentials

Organisation	Course	Details / Pre-requisites	Validation Method	Certificate	Certification	Designation
World Partners in Asset Management	Awareness in Asset Management Certificate (AAMC) Course	• Suited to those with little or no experience or qualifications in Asset Management, who wish to undertake an introductory training course on AM.	• Offered by WPiAM partner organisations, also known as Asset Management Foundation. • Online programme (self-paced) + assessment tasks by module; 4 weeks 4 modules			
	CAMA Exam	• $450 USD • Minimum of 5 years working experience in asset management • Have completed a professional profile; then reviewed and approved by the WPiAM Technical Team.	• Online exam online via the WPiAM website • The certification is conducted in accordance with ISO 17021			
	CTAM Exam	• $300 USD • Minimum of 2 years working experience in asset management • Relevant qualification	• Online exam online via the WPiAM website • Refer to specification (see link) https://www.wpiam.com/wp-content/uploads/2020/10/CTAM-WPiAM-Certification-Level-FINAL.pdf			
	CPAM Designation	• 5+ years • Typically responsible for specific domains in the AM System.	• All designation levels of the GCS are globally recognised, and fully transportable across both industry and country. • Refer to the Certifying Organisations https://www.wpiam.com/en_uk/global-certification-scheme-2-1/			
	CSAM Designation	• 8+ years • Typically responsible for design of over-arching AM System.				
	CEAM Designation	• 10+ years • Typically responsible for governance oversight & organisational decisions.				
	CFAM Designation	• 12+ years • Recognised as having significantly contributed to the professional field of Asset Management.				

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Training Courses and Credentials

Organisation	Course	Details (Price/Pre-requisites)	Validation Method	Credentials	WPiAM Certificate	WPiAM Certification	WPiAM Designation	Global Partners & Membership
Asset Management Council	CAAM / AM Foundation	• $7,820 AUD (group) / $652 AUD (person) / $250 (web) • 2 years of experience	• Approved Training Courses, Exam or affirmed by referees • Attainment of competency sets for CAAM	CAAM *	CAAM Certificate			✅ Member of **WPiAM**'s Partner Organisation *Founding Member* ✅ Member of **GFMAM** *Founding Member*
	CPAM	• $400 AUD (application) • 5 years of experience	• Attainment of competencies affirmed by referees • Attainment of competency sets for CPAM	CPAM *			CPAM Global Certification WPiAM	
	CSAM	• $550 AUD (application) • 8 years of experience	• Attainment of competencies affirmed by referees • Attainment of competency sets for CSAM	CSAM *			CSAM Global Certification WPiAM	
	CFAM	• $550 AUD (application) • 12 years of experience	• Attainment of competencies and Peer Review Panel • Attainment of competency sets for CFAM	CFAM *			CFAM Global Certification WPiAM	

* Detailed Competency question set may differ from WPiAM

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Training Courses and Credentials

Organisation	Course	Details (Price/Pre-requisites)	Validation Method	Credentials	WPiAM World Partners in Asset Management – Certificate	WPiAM World Partners in Asset Management – Certification	WPiAM World Partners in Asset Management – Designation	Global Partners & Membership
IPWEA INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA Institute of Public Works Engineering Australasia	Asset Management Foundations	• $1,250 AUD (person)	• Online programme (self-paced) + assessment tasks by module • 4 weeks 4 modules					✅ **WPiAM** Associate Partner Organisation (**IPWEA** has CAMA equivalency through **WPiAM**) ✅ Member of the **GFMAM**
	Professional Certificate in Asset Management Planning	• $2,900 AUD (person)	• Course completion + a draft asset management plan (one asset class) • 10 weeks 7 modules		CAMA via Equivalency →			
	Integrating Asset Management & Governance	• $2,000 AUD (person)	• Course + assessment throughout course • 4 weeks 4 modules					

∗ Detailed Competency question set may differ from WPiAM

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Training Courses and Credentials

Organisation	Course	Details (Price/Pre-requisites)	Validation Method	Credentials	WPiAM Certificate	WPiAM Certification	WPiAM Designation	Global Partners & Membership
Āpōpō	AMA	• $200 NZD (application) • $200 NZD (annually to maintain)	• Online application, • Approved by Āpōpō assessors • Āpōpō Knowledge Framework https://professionals.apopo.co.nz/knowledge-framework/	Asset Management Associate, AMA				✅ Member of **WPiAM**'s Partner Organisation ✅ Member of **GFMAM**
	AMCP	• $950 NZD (application) • $300 NZD (annually to maintain)		Asset Management Chartered Professional, AMCP				

	CTAM	• Requires:
		  • 3+ years in asset management
		  • A specific set of competencies
		• Costs $950 +GST to apply, and $200 +GST per year to maintain.
			• Attainment of competencies specific to AMA and CTAM	AMA + Certified Technical Specialist in Asset Management, CTAM				

	CPAM	• Requires:
		  • 5+ years in asset management
		  • A specific set of competencies
		• Costs $950 +GST to apply, and $300 +GST per year to maintain.
			• Attainment of competencies specific to AMCP and CPAM	AMCP + Certified Practitioner in Asset Management, CPAM				

	CSAM	• Requires:
		  • 8+ years in asset management
		  • A specific set of competencies
		• Costs $950 +GST to apply, and $300 +GST per year to maintain.
			• Attainment of competencies specific to AMCP and CSAM	AMCP + Certified Senior Principal in Asset Management, CSAM				

	Digital Badges	• Online learning, Bite-sized, ISO aligned, Shareable. • 100 to 400 level series, ranging $195 to $395 NZD	• **Āpōpō Certificates** (Essential / Advance packages) • Online Learning 2-4 hours / badge • Each badge has its own outcomes	[Named] digital badge				
	Pathway courses	• In-person courses, Webinars, industry trainings • Links to course offered by University of Auckland & Otago Polytechnic	• "Pathways into Asset Management" https://apopo.co.nz/pathway-into-asset-management/	Links to university postgrad courses, diploma, masters & PhD				

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Training Courses and Credentials

Organisation	Course	Details (Price/Pre-requisites)	Validation Method	Credentials	WPiAM Certificate	WPiAM Certification	WPiAM Designation	Global Partners & Membership
The Institute of Asset Management	IAM Certificate	• $325 USD Exam • introductory qualification 5 modules (60 questions)	• The IAM Competences Framework https://theiam.org/knowledge-library/competences-framework/ • The Framework is compatible with other leading competence frameworks and the contents reflect the principles and requirements of ISO 55001 & BSI PAS 55.	IAM Certificate				❌ Member of **WPiAM**'s Partner Organisation ✅ Member of the **GFMAM**
	IAM Diploma	• $455 USD Exam • more advanced qualification 12 Modules (70 questions)		IAM Diploma				
	Member of the IAM	• Non-course; application-based • Requires support from 1 proposer	• Member: meeting one of six set criteria https://theiam.org/membership/individual-membership/member-of-the-iam/	MIAM				
	Fellow of the IAM	• Non-course; application-based • Requires support from 2 proposers	• Fellow: meeting all of the set criteria https://theiam.org/membership/individual-membership/fellow-of-the-iam/	FIAM				

While not members of each other, WPiAM and IAM collaborate on initiatives like the development and recognition of asset management competence, as demonstrated by the IAM's Certificate in Asset Management and the WPiAM's CAMA (Certified Asset Management Assessor) qualification.

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Training Courses and Credentials

Organisation	Course	Details (Price/Pre-requisites)	Validation Method	Credentials	WPiAM Certificate	WPiAM Certification	WPiAM Designation	Global Partners & Membership
PEMAC Asset Management Association of Canada	Maintenance Management Professional, MMP/PGM	• $174 CAD / year + prorated remainder of the current year	• Complete modules / demonstrate education and experience in compliance with PEMA programmes https://www.pemac.org/certification-membership	MMP Certification				✅ Member of **WPiAM**'s Partner Organisation ✅ Member of **GFMAM**
	Certified Asset Management Professional, CAMP	• $174 CAD / year + prorated remainder of the current year		CAMP Certification	CAMA via Equivalency →	CAMA Certified Asset Management Assessor WPiAM		
	CTAM	• $25 CAD application + $175 CAD / year • Minimum 2 years experience	• Self-assessment based • Attainment of competencies Domains of AM, and their inter-dependency within an AMF.	CTAM Global Certification WPiAM			CTAM Global Certification WPiAM	
	CPAM	• $50 CAD application + $225 CAD / year • Minimum 5 years experience	• Self-assessment based • Tested knowledge in Asset Management (CAMA equivalent) • Attainment of competencies Domains of AM, and their inter-dependency within an AMF. https://www.pemac.org/recognition/certification/gac	CPAM Global Certification WPiAM			CPAM Global Certification WPiAM	
	CSAM	• $50 CAD application + $285 CAD / year • Minimum 7 years experience		CSAM Global Certification WPiAM			CSAM Global Certification WPiAM	

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Membership

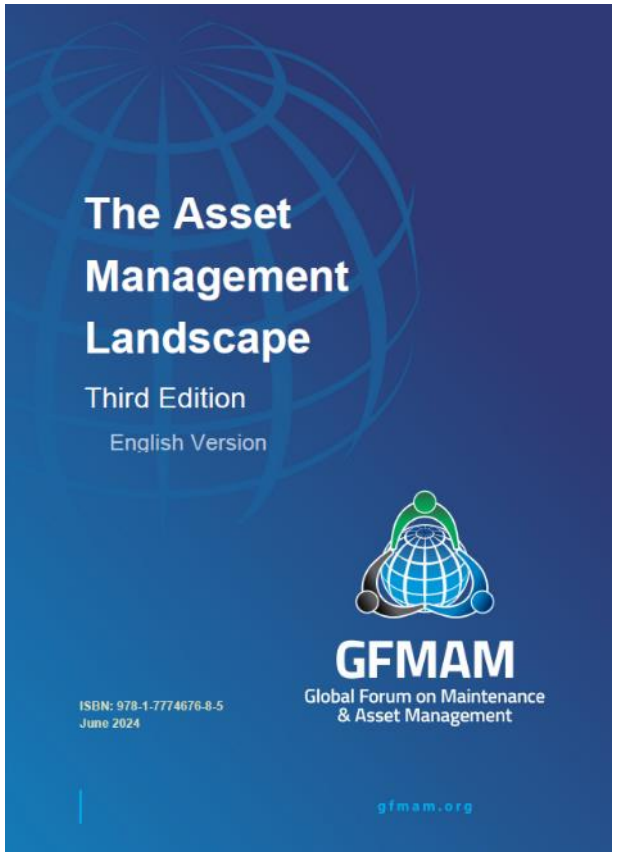
Organisation	Membership / Tier	Price	Comments
	Individual	$190 AUD	AMC is the AM professional body in Australia.
	Corporate (0-5)	$11,000 AUD	
	Corporate (6-10)	$2,100 AUD	
	Corporate (11-20)	$3,950 AUD	
	Supporting Partners (Unlimited Members)	$11,500 AUD	
	Industry Partner (Unlimited Members)	$30,000 AUD	
	Web Account	Free	IPWEA is the AM professional body in Australia and New Zealand.
	Associate	$203.50 AUD	
	Member	$330 AUD	
	Standard Membership / Āpōpō Guide Subscription	$350 NZD	Āpōpō is AM professional body in New Zealand.
	Emerging Membership / Āpōpō Guide Subscription	$240 NZD	
	Senior Membership / Āpōpō Guide Subscription	$90 NZD	
	International Membership / Āpōpō Guide Subscription	$300 NZD	
	Corporate Membership / Āpōpō Guide Subscription	$350 (per person) NZD	
	Individual	$200 USD	IAM is the AM professional body in UK.
	Corporate	$1,360 USD	
	Academic	$415 USD	
	Non-Profit Organisation	$585 USD	
	Government	$585 USD	
	Individual	182.65 CAD	PEMAC is the AM professional body in Canada.
	Corporate	$459 CAD	

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ANNEX

Useful Reference Materials

Global Forum on Maintenance & Asset Management



GFMAM
Global Forum on Maintenance & Asset Management

The Asset Management Landscape
English Version –Third Edition

The Global Forum on Maintenance and Asset Management

The Global Forum on Maintenance and Asset Management (GFMAM) has been established with the aim of collaboratively sharing advancements, knowledge and standards in maintenance and Asset Management.

The members of GFMAM (at the time of issue of this document) are:

- Asset Management Council (AMCouncil), Australia.
- Brazilian Maintenance and Asset Management Society (ABRAMAN).
- European Federation of National Maintenance Societies (EFNMS), Europe.
- French Institute of Asset Management and Infrastructures (IFRAMI), France.
- Gulf Society of Maintenance Professionals (GSMP), Arabian Gulf Region.
- Institute of Asset Management (IAM), UK.
- Institute of Public Works Engineering Australasia (IPWEA) Australia.
- Japanese Associate of Asset Management (JAAM).
- Japanese Institute of Plant Maintenance (JIPM).
- Moroccan Association of Reliability, Asset Management & Maintenance (MARAMM).
- Malaysian Asset and Project Management Association (MAPMA), Malaysia.
- PEMAC Asset Management Association of Canada, Canada.
- The Southern African Asset Management Association (SAAMA), South Africa.
- The Society for Maintenance and Reliability Professionals (SMRP), USA.

https://gfmam.org/

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WPiAM
World Partners in Asset Management

Mission & Vision



Our purpose

To enable organizations and industry to develop, assess and recognize competence of individuals in Asset Management globally



Our mission

Sustain and enhance a global certification scheme (GCS) in support of AM competence
Recognize and endorse content of AM education and qualification providers against the GCS
Remain an independent not-for-profit, multi-lingual, inclusive association
Remain aligned to GFMAM and ISO material



Our values

Integrity

Duty to the global AM community

Collaboration

WPiAM is a worldwide partnership, established in late 2014, of national non-profit professional associations working together to enable individuals and organisations to develop, assess and recognise competence in Asset Management, for the benefit of their members and of the asset management

https://www.wpiam.com/en_uk/mission-vision/

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WPiAM
World Partners in Asset Management



https://www.wpiam.com/en_uk/which-wpiam-certification-is-right-for-me/

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Asset Management Council

The AMC is proud to be the foundation member of **WPiAM** and **GFMAM**.

Overview of the Certification Requirements

	CAAM	CPAM	CSAM	CFAM
Total Competency Sets Available	17	109	92	25
Minimum Competency Sets Required	9	33	28	13
Core Competency Sets Available	13	9	18	25
Minimum Core Competency Sets Required	7 (50% of available)	7 (75% of available)	11 (60% of available)	13 (50% of available)
Minimum Experience Recommended	2 yrs	5 yrs	8 yrs	12 yrs
Method of Validation	Approved Training Courses, Examination or Affirmation by 1-2 referees	Attainment of competencies affirmed by 1-2 referees	Attainment of competencies affirmed by 1-2 referees	Attainment of competencies and Peer Review Panel

There are 4 Levels an individual can achieve.

CAAM
Certified Associate in Asset Management

Certified Associates are assessed on knowledge and experience. They will have an awareness of the Competency Elements that comprise the Asset Management Profession, and an understanding of the contribution that they make to the successful application of the principles of asset management in their organization.
Download Competency Standard

CPAM
Certified Practitioner in Asset Management

Certified Practitioners will have demonstrated achievement in a range of competencies that comprise the Asset Management Profession, and will have an understanding of the contribution that they make to the successful application of the principles of asset management in their organization.
Download Competency Standard

CSAM
Certified Senior Practitioner in Asset Management

Certified Senior Practitioners will have demonstrated advanced achievement in a range of competencies that comprise the Asset Management Profession. A Senior Practitioner provides significant tactical contribution within a broader set of guidelines and objectives, and a degree of synthesis of strategies and higher level objectives.
Download Competency Standard

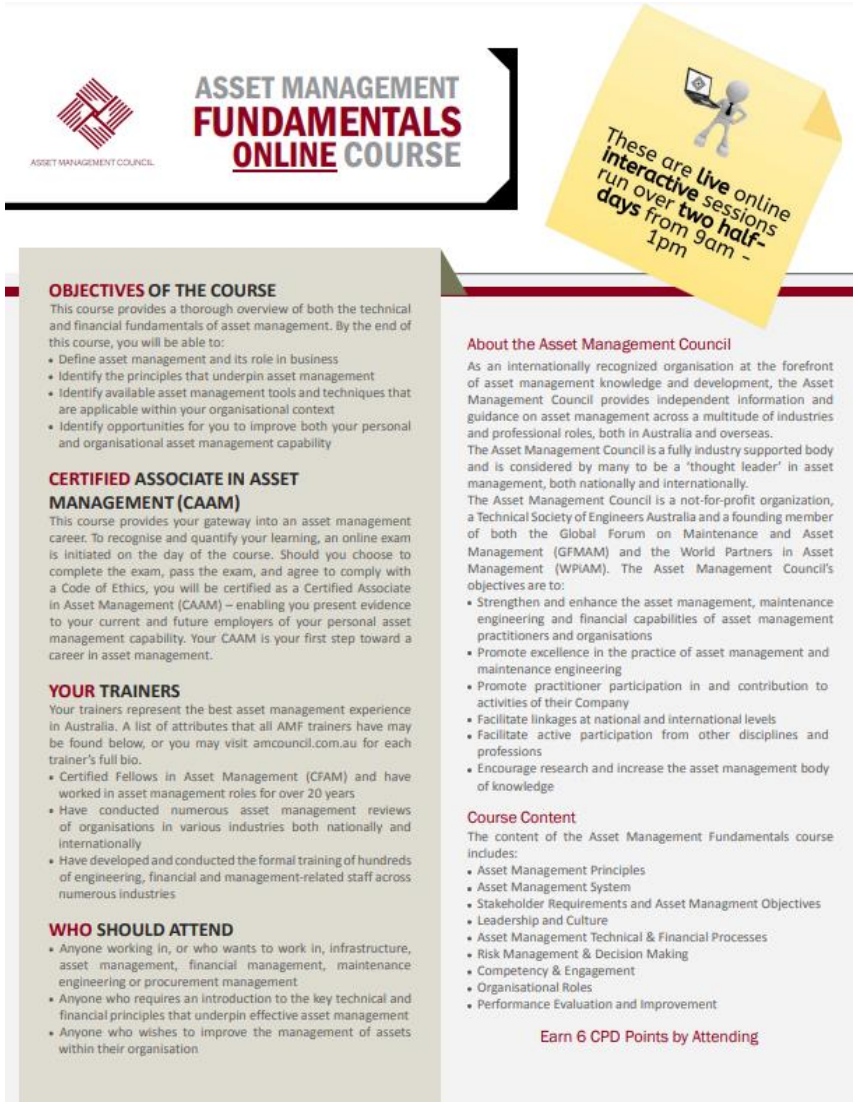
CFAM
Certified Fellow in Asset Management

Certified Fellows provide a strategic contribution within a broad set of guidelines and objectives, displaying a high degree of synthesis and an ability to readily solve complex asset management problems.
Download Competency Standard

https://web.amcouncil.com.au/certification/

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Asset Management Council



ASSET MANAGEMENT COUNCIL

ASSET MANAGEMENT
FUNDAMENTALS
ONLINE COURSE

These are **live** online **interactive** sessions run over **two half-days** from 9am - 1pm

OBJECTIVES OF THE COURSE

This course provides a thorough overview of both the technical and financial fundamentals of asset management. By the end of this course, you will be able to:

- Define asset management and its role in business
- Identify the principles that underpin asset management
- Identify available asset management tools and techniques that are applicable within your organisational context
- Identify opportunities for you to improve both your personal and organisational asset management capability

CERTIFIED ASSOCIATE IN ASSET MANAGEMENT (CAAM)

This course provides your gateway into an asset management career. To recognise and quantify your learning, an online exam is initiated on the day of the course. Should you choose to complete the exam, pass the exam, and agree to comply with a Code of Ethics, you will be certified as a Certified Associate in Asset Management (CAAM) – enabling you present evidence to your current and future employers of your personal asset management capability. Your CAAM is your first step toward a career in asset management.

YOUR TRAINERS

Your trainers represent the best asset management experience in Australia. A list of attributes that all AMF trainers have may be found below, or you may visit amcouncil.com.au for each trainer's full bio.

- Certified Fellows in Asset Management (CFAM) and have worked in asset management roles for over 20 years
- Have conducted numerous asset management reviews of organisations in various industries both nationally and internationally
- Have developed and conducted the formal training of hundreds of engineering, financial and management-related staff across numerous industries

WHO SHOULD ATTEND

- Anyone working in, or who wants to work in, infrastructure, asset management, financial management, maintenance engineering or procurement management
- Anyone who requires an introduction to the key technical and financial principles that underpin effective asset management
- Anyone who wishes to improve the management of assets within their organisation

About the Asset Management Council

As an internationally recognized organisation at the forefront of asset management knowledge and development, the Asset Management Council provides independent information and guidance on asset management across a multitude of industries and professional roles, both in Australia and overseas.

The Asset Management Council is a fully industry supported body and is considered by many to be a 'thought leader' in asset management, both nationally and internationally.

The Asset Management Council is a not-for-profit organization, a Technical Society of Engineers Australia and a founding member of both the Global Forum on Maintenance and Asset Management (GFMAM) and the World Partners in Asset Management (WPiAM). The Asset Management Council's objectives are to:

- Strengthen and enhance the asset management, maintenance engineering and financial capabilities of asset management practitioners and organisations
- Promote excellence in the practice of asset management and maintenance engineering
- Promote practitioner participation in and contribution to activities of their Company
- Facilitate linkages at national and international levels
- Facilitate active participation from other disciplines and professions
- Encourage research and increase the asset management body of knowledge

Course Content

The content of the Asset Management Fundamentals course includes:

- Asset Management Principles
- Asset Management System
- Stakeholder Requirements and Asset Managment Objectives
- Leadership and Culture
- Asset Management Technical & Financial Processes
- Risk Management & Decision Making
- Competency & Engagement
- Organisational Roles
- Performance Evaluation and Improvement

Earn 6 CPD Points by Attending

Asset Management Fundamentals

This popular course is run online in a live interactive session over two consecutive half-day mornings (can be delivered in house in one day) offers a thorough overview of asset management. The purpose of the Asset Management Fundamentals program is to understand the fundamentals of asset management and how they can provide benefits to the organisation. Please click here to register.

Course learning objectives:

- Define asset management within the context of ISO 5500x suite, the Asset Management Landscape and AMBoK
- Identify the principles that underpin asset management
- Identify available asset management tools and techniques that are applicable within organisational context
- Identify opportunities to apply these learnings to improve individual and organisational performance.

How to develop a Strategic Asset Management Plan (available inhouse only)

This seminar provides a thorough overview of how to develop a Strategic Asset Management Plan (SAMP) – an essential part of any asset management system.

How to Develop an Asset Management Plan (available inhouse only)

This seminar provides a thorough overview of how to develop an Asset Management Plan (AMP) – an essential part of any asset management system.

Webinar series

We deliver a comprehensive webinar program to Members with our continuing 'Asset Management in Action' series each week and ad-hoc webinars on specific topics of interest. Our webinars are available to members post-recording.

https://www.amcouncil.com.au/training/

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Institute of Public Works Engineering Australasia

IPWEA
INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA

FOUNDATIONS

The following courses within the Foundation level are now open for registration. Click through to find all course details.

Asset Management Foundations

Find out more >

Fleet Management Certificate

Find out more >

BUILD

The following courses within the Build level are now open for registration. Click through to find all course details.

Professional Certificate in Asset Management Planning

Find out more >

Professional Certificate in Infrastructure Financial Management

Find out more >

RECOGNISE

The following course within the Recognise level is now open for registration. Click through to find all course details.

Integrating Asset Management and Governance

Find out more >

LEVERAGE YOUR IPWEA COURSES

TOWARD THE WPIAM GLOBAL CERTIFICATION SCHEME

LEVERAGE YOUR IPWEA COURSES

Complete IPWEA's Pro Cert in Asset Management

+ Integrating Asset Management & Governance

= CAMA equivalent

UNDERTAKE GCS APPLICATION PROCESS

8 years demonstrated experience

5 years demonstrated experience

Education background + competency assessment

APPLY FOR CGS DESIGNATION

Can apply for Certified Senior Principal in Asset Management Designation (CSAM)

Can apply for Certified Practitioner in Asset Management Designation (CPAM)

AM Pathway Courses PDF

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Institute of Public Works Engineering Australasia

IPWEA
INSTITUTE OF PUBLIC WORKS ENGINEERING AUSTRALASIA



Professional Certificate Asset Management Planning won Diamond Award!

We're very pleased to announce that we have won the Diamond Award for Best eLearning Project (Industry Specific) in conjunction with Cahoot Learning for the Professional Certificate in Asset Management Planning.

Asset Management Foundations gains International Recognition!

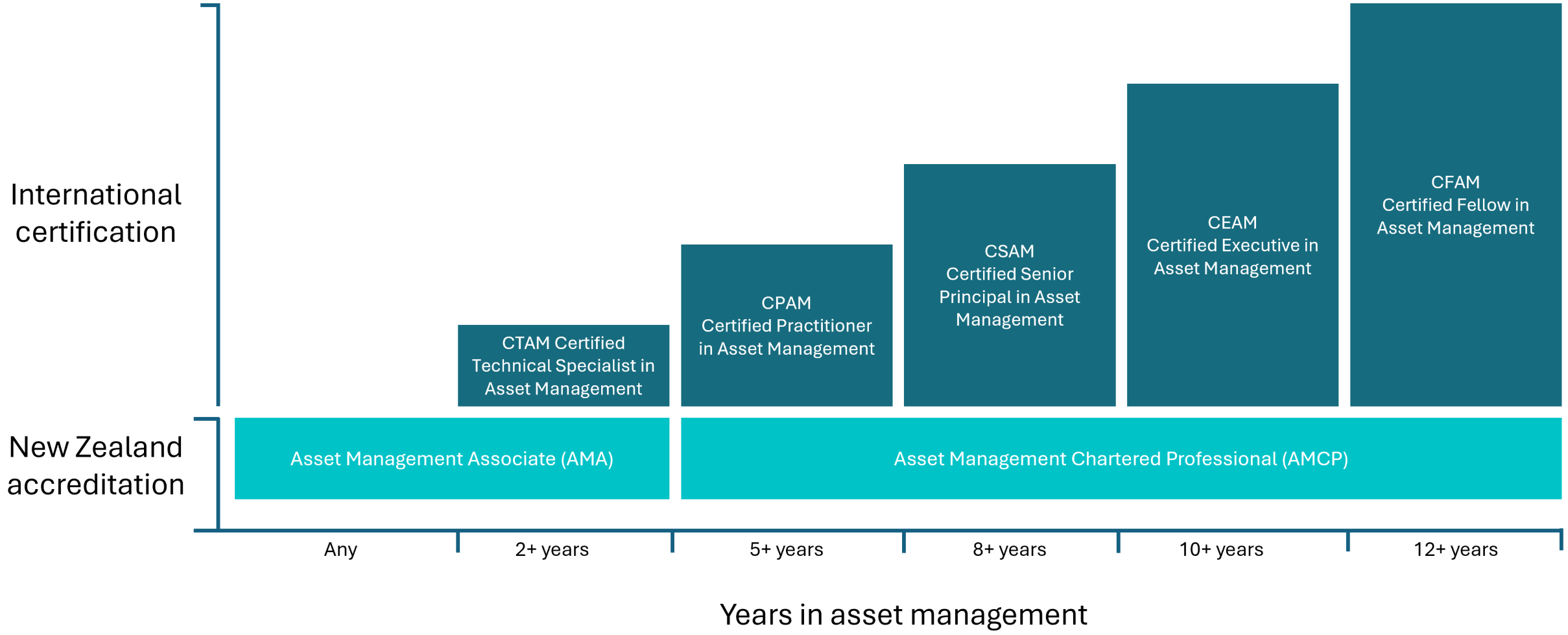
Asset Management Foundations was recently endorsed by the World Partners in Asset Management (WPiAM) Global Certification Scheme, meeting the requirements for the WPiAM Awareness in Asset Management Certificate.



https://www.ipwea.org/educationandevents/ampathway

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Āpōpō



Accreditation Pathway - Āpōpō (apopo.co.nz)

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Āpōpō

Āpōpō New Zealand Accreditation

Āpōpō accreditation has two options: Asset Management Associate (AMA) and Asset Management Chartered Professional (AMCP).

Successful applicants will receive Āpōpō accreditation, but will not receive an international certification.

Asset Management Associate (AMA)

For aspiring professionals who have commenced a career in asset management.

- Any tenure
- Your choice of competencies
- No minimum competency requirement
- Costs $200+GST to apply, and $200+GST per year to maintain.

APPLY NOW - AMA

Asset Management Chartered Professional (AMCP)

For practicing and experienced asset management professionals who are committed to applying their expertise and experience.

- 5+ years in asset management
- Learning in any 2 community competencies
- Competent in any 12 technical competencies
- Costs $800+GST to apply, and $300+GST per year to maintain.

APPLY NOW - AMCP

Digital badge frameworks

Our award-winning digital badge programme creates new pathways into the asset management profession.

The range of digital badges that we offer is constantly growing as we develop badges that are more advanced, and in more specific areas of asset management practice.

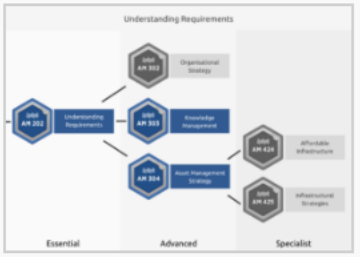
The first five asset management badges cover the concept of managing assets from the very beginning. Together they for the "Asset Management Essentials" which can also be purchased as a package.

The images show the digital badge frameworks, so you can see how each badge fits in to the wider programme.

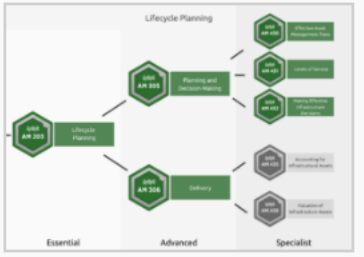
The other badges cover different subjects in more detail, and are appropriate for more experienced practitioners. Learners can pick and choose which digital badges suit them, at what time.



'Asset Management Essentials' badges



Badges in the 'Understanding Requirements' path



Badges in the 'Lifecycle Planning' path



Badges in the 'AM Enablers' path

VIEW OUR ENTIRE FRAMEWORK

https://apopo.co.nz/digital-badges/



https://professionals.apopo.co.nz/

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Institute of Asset Management

IAM Certificate

This introductory qualification recognises individual asset management knowledge and understanding. It certifies your understanding of the fundamental principles of asset management.

Who is the IAM Certificate for?

The IAM Certificate is aimed at those new to asset management or with some initial experience of working in an asset management role. Equally, you may have worked in asset management for a while and wish to embark on discipline relevant qualifications. There are no entry requirements for the qualification and it is not essential to be an IAM member, however, registration with the IAM is required. Please ensure you are logged in before applying for the IAM Certificate.

Login to Book/Take exam/View results ›



After many years running projects in a rush to fix problems I decided to seek a career in identifying them and heading them off at the pass. Asset management was a good fit for me and so I applied for a position within Babcock International to do just that. After a successful interview the company was quick to respond to the gaps in my training and offer me enrolment onto the next IAM Certificate. **The course covered a lot of areas and many in depth** in the one week of online training, and I was pleased to pass the exam to gain my qualification. After a period of practice on the job I hope to further my qualifications in asset management with a Diploma.

Ben Rumble



The examination: "Principles of Asset Management"

The Principles of Asset Management is a 2-hour invigilated exam delivered online at approved IAM exam venues. It comprises 60 multiple-choice questions over 5 compulsory modules:

https://theiam.org/professional-development/qualifications/iam-certificate/

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Institute of Asset Management

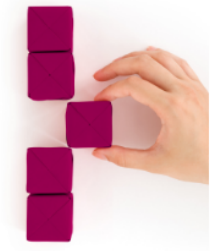
IAM Diploma

The IAM Diploma is a more advanced qualification which focuses on breadth and depth of knowledge and understanding, along with the application of professional judgment in practice. The Diploma is currently the highest-level qualification awarded by the IAM.

Who is the IAM Diploma for?

The Diploma is more advanced than the IAM Certificate, aimed at those with prior knowledge and experience of asset management, typically working in or preparing for specialist or management roles in asset management. There are no entry requirements for the qualification and it is not essential to be an IAM member, however, registration with the IAM is required. Please ensure you are logged in before applying for the IAM Diploma.

Login to Book/Take exam/View results ›



How much does it cost?

The qualification fee covers the registration process and provides entry to sit the examination once. If a candidate opts to re-sit the examination, the same fee applies to register and sit the exam again.

If you opt to take a training course for your IAM Qualification, or your qualification is being organised by your employers, check with your selected training provider or organsiation whether the exam fee is included in the training package before paying for an exam yourself.

GBP £350

Euro €400

USA $455

All exams are currently available in

- Dutch
- English
- French-Canadian
- Portuguese-Brazilian
- Spanish-Modern
- German

The examination: 'Advanced Asset Management'

Advanced Asset Management is a 3-hour invigilated examination delivered online at approved IAM exam venues. It comprises 70 multiple choice questions over 12 compulsory modules:

https://theiam.org/professional-development/qualifications/iam-diploma/

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PEMAC Asset Management Association of Canada

PEMAC is a not-for-profit professional association.

Vision: *Recognized as Canadian leaders in asset management.*

Mission: *Promoting and enabling excellence in maintenance, reliability, and asset management through collaboration, applied learning, leadership and advocacy.*

Connect

Connect with Maintenance, Reliability and Asset Management Professionals through a number of channels: conferences, chapter events, courses, webcasts, Facebook, LinkedIn.

Join us.

Learn

Learn through our industry-leading, comprehensive education programs in both Maintenance Management and Asset Management that are offered in partnership with public, post-secondary institutions.

Information Session

Contribute

There is a role for you! Volunteering is a way to learn and make life long professional connections.

Opportunities for members to volunteer are growing!

Learn more

Get Recognized

PEMAC provides several avenues for formal recognition for education and experience through its certification programs.

The latest development is here - Globally Aligned Certifications.

Learn More

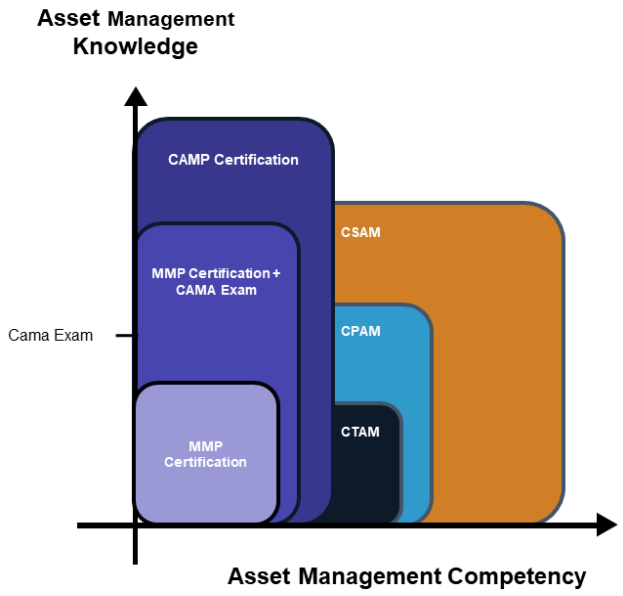
https://www.pemac.org/

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PEMAC Asset Management Association of Canada

I want to get certified

What are the knowledge requirements?	What experience do I need?	What certification can I get?
Domain Qualification - OR - Asset Management Qualification - OR - Recognized Prior Learning in Asset Management - AND - CAMA Exam or Equivalent (Not required for CTAM)	Minimum 2 years experience	CTAM Global Certification WPiAM
	Minimum 5 years experience	CPAM Global Certification WPiAM
	Minimum 7 years experience	CSAM Global Certification WPiAM



CTAM Global Certification WPiAM | CPAM Global Certification WPiAM | CSAM Global Certification WPiAM

PEMAC Practitioner Certifications

MMP - Maintenance Management Professional

CAMP - Certified Asset Management Professional

Globally Aligned Certifications

CTAM - Certified Technical Specialist in Asset Management

CPAM - Certified Practitioner in Asset Management

CSAM - Certified Senior Principal in Asset Management

https://www.pemac.org/recognition/certification/gac

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GHD Advisory

GHD's Advisory Services reach back to the early genesis of asset management as a discipline for managing **infrastructure**

We continue our passion towards managing assets and mentoring organisations to achieve best value from their **assets**

Reach out to us now

Rex Harland – rex.harland@ghd.com

Kevin Chan – kevin.chan@ghd.com

Asem Zabin – asem.zabin@ghd.com

Limitations

All information has been sourced from publicly available forums up to the date of publishing.
The authors and GHD are not responsible for the accuracy of the information provided, and readers are encouraged to verify any information from the home organisation's reference.

1.1 – 31 July 2025

ghd.com/advisory